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Seattle-based barter company BizXchange has three outstanding consecutive quarters

Company's revenue up 54% from same period last year; recent wins include a \$2.2 million automobile transaction in Dubai and an honor as one of the Inc. 5000.

Seattle (Sept. 29, 2009) – The new normal has forced companies to explore innovative ways of cutting costs and driving new revenue. Many have discovered that participating in a b2b barter exchange helps accomplish both objectives.

Since the beginning of the year, Seattle-based barter company [BizXchange](#) has continued on its strong growth trajectory, which has been partially fueled by the economic downturn.

“The weak economic conditions have led many businesses—large and small—to sign on with trade exchanges like BizX,” said President and CEO Bob Bagga. “And even with the markets now slowly starting to turn the corner back toward growth, we are not seeing a corresponding decline in barter activity. Savvy companies have always realized that barter can help their top and bottom lines in all economic conditions, in times of both economic contraction and expansion.”

BizX was recently named as an [Inc. 5000](#), a list of the fastest-growing private companies in the U.S. During the first three quarters of 2009, barter transactions between BizX members grew at an average of 32% per quarter, and the company projects to grow by even more than that in the fourth quarter. BizXchange clients range across industries from construction and manufacturing to media and business services to travel and hospitality.

In addition to Seattle, BizX conducts business nationally and internationally with offices and presence in the Bay Area as well as in Dubai. The company is currently planning to expand into several new markets, both domestically and globally. Recent mile markers include a record-setting [\\$2.2 million barter transaction](#) facilitated by its international division that involved a trade of luxury European automobiles for advertising.

“Although Europe is ahead of us in many ways when it comes to conducting thriving barter networks, American businesses are catching on quickly and we are witnessing demand from just about every other global market,” added Bagga. “Our focus will continue to be offering members great service and a valuable tool for their business.”

About BizXchange

BizXchange is a barter consulting firm offering companies financial solutions to help improve and grow business. Clients buy and sell products and services with other exchange members using BizX dollars, which are equivalent to U.S. dollars. BizXchange has offices in Seattle, San Francisco and Dubai. www.bizx.com.

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