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Barter Company BizXchange Earns Spot on Washington's Fastest Growing Private Companies List for Third Year

2009 YTD revenue up 54 percent from same period last year

Seattle (Oct. 16, 2009)—BizXchange, a seven-year old b2b barter exchange company with offices in Seattle, San Francisco and Dubai, was recently named one of the 100 fastest growing private companies in Washington state by the *Puget Sound Business Journal*. This marks the third of five consecutive years [BizXchange](#) has been named to the list.



“We’re honored to again be among this list of thriving businesses,” said Bob Bagga, President and CEO of BizXchange. “I know the past year and a half has been very difficult for many businesses. We at BizX feel very fortunate for our success and take pride in knowing that we have helped many other companies face the downturn.”

BizXchange has over 1700 members in its three markets and the company has experienced accelerated growth during the economic downturn—growth due to the recent need and desire of many businesses to preserve cash, maximize the value of excess inventory and find creative ways to drive new sales. A company’s membership as part of the BizXchange network opens new sales channels because BizXchange staff continually seeks new revenue opportunities between its members.

BizXchange’s revenue has grown nearly 40 percent from 2005 to 2008 and has grown 54 percent this year alone. In addition to continued strong revenue growth, the company is still hiring and expanding into new markets. Several Northwest BizXchange members are also listed on this year’s *Puget Sound Business Journal* list of fastest growing Washington state companies.

In addition to recognition from the *Puget Sound Business Journal*, BizXchange was also recently named to the [Inc. 5000](#), a list of the fastest-growing private companies in the United States. BizXchange clients range across industries from construction and manufacturing to media and business services to travel and hospitality.

About BizXchange

BizXchange is a barter consulting firm offering companies financial solutions to help improve and grow business. Clients buy and sell products and services with other exchange members using BizX dollars, which are equivalent to U.S. dollars.

BizXchange has offices in Seattle, San Francisco and Dubai. www.bizx.com.

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