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## **Arab Media Group and Al Nabooda Group Sign AED8 Million Deal**

**Dubai-UAE: August 17, 2009** – Arab Media Group, the largest media group in the UAE, today announced it has signed a strategic agreement with the Al Naboodah Group aimed at a mutually beneficial exchange of services valued at over AED8 million.

The agreement was signed by Abdullatif Al Sayegh, CEO, Arab Media Group, and Saif Ali Nabooda, General Manager, Al Nabooda Automobiles LLC (Audi Middle East), in Dubai.

Abdullatif Al Sayegh said: “The deal highlights the role of media and its partnership with the private sector to offer niche services to specific market segments. We look forward to cementing further strategic agreements with the Al Nabooda Group, one of the strongest business houses in the region.”

Ali Nabooda said: “We are very proud of our partnership with the Arab Media Group, one of the pioneering media organizations in the region. This partnership comes in line with our strategy to maintain the company's leadership position and maximize growth levels in the coming years.”

BizXchange facilitated the agreement between Arab Media Group and Al Naboodah Group.

### **About BizXchange**

BizXchange is a barter consulting firm offering companies financial solutions to help improve and grow business. Clients buy and sell products and services with other exchange members using BizX dollars, which are equivalent to U.S. dollars. BizXchange has offices in Seattle, San Francisco and Dubai. [www.bizx.com](http://www.bizx.com).

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