



## PRESS RELEASE

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### **BIZXCHANGE PRESENTED WITH 2006 MAYOR'S SMALL BUSINESS AWARD** *Seattle barter exchange honored for outstanding business accomplishments*

**SEATTLE, WA – September, 21 2006 – Seattle** Mayor Greg Nickels presented BizXchange, Seattle business barter exchange, and nine other small businesses with the Mayor's Small Business Award on Wednesday, September 20, 2006 at an awards celebration held at Town Hall.

The Mayor's Small Business Award is given annually to ten small businesses for their accomplishments and excellence in marketing, management, employee relations and community involvement. A panel of judges, composed of members of the Seattle business community, reviewed the nominee's history, management practices, customer service and entrepreneurial spirit, community involvement and overall impression. Each category was assigned a value of 20 points, with the winners having the best score out of 100.

BizXchange views their award as a sign of their growth and continuing popularity in the Seattle business community. "We're thrilled to receive this award and owe our success to the fact that the Puget Sound business community loves the idea of doing business on trade," says Bob Bagga President of BizXchange. "Barter has been well received by the local business community and has made a positive impact on the local economy."

The concept of business to business barter is no longer a secret in Seattle. BizXchange had a 375% increase in revenues over a three year period, and was ranked 16<sup>th</sup> in Puget Sound Business Journal's "100 Fastest Growing Private Companies" in 2005. "We're pleased that Seattle businesses see barter as a smart business decision," said BizXchange Vice President Raj Kapoor. "Since our inception we have saved our members nearly \$50 million in cash, a number we look forward to growing exponentially."

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